



# ALLIANCE INTEGRATED METALIKS LIMITED

Regd. Office : DSC-327, Second Floor, DLF South Court, Saket, New Delhi-110017  
Tel.: +91-11-40517610, E-mail : alliance.intgd@rediffmail.com, Website : www.aiml.in  
CIN : L65993DL1989PLC035409

Ref. No.: AIML/BSE/2023-24

November 09, 2023

To

The Manager  
Listing Department  
BSE Limited,  
Phiroze Jee Jee Bhoy Towers,  
Dalal Street, Mumbai – 400001

Scrip code: 534064

Dear Sir/ Madam,

**Sub.: Outcome of the Board Meeting held today i.e. November 09, 2023**

Pursuant to the provisions of Regulation 30 read with Regulation 33 of SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in its meeting held today i.e. **Tuesday, November 09, 2023** has inter-alia considered, noted and approved the following matters:

1. Un-audited Financial Results of the Company for the quarter and half year ended on September 30, 2023 (Copy Enclosed).
2. Limited Review Report on the un-audited financial results for the quarter and half year ended on September 30, 2023 (Copy Enclosed).

Un-audited Financial Results are being uploaded on the Company's website i.e. [www.aiml.in](http://www.aiml.in) and will also be available on the website of the Stock Exchange namely BSE Limited i.e. [www.bseindia.com](http://www.bseindia.com).

The Board Meeting was commenced at 04:00 P.M and concluded at 05:00 P.M.

You are requested to kindly take the same on record and oblige.

Thanking you

For **Alliance Integrated Metaliks Limited**

**Malti Devi**  
Company Secretary

**ALLIANCE INTEGRATED METALIKS LIMITED**

CIN No.: L65993DL1989PLC035409

Regd. Off - DSC -327, Second Floor, DLF South Court, Saket, New Delhi- 110017

Phone: +91-11-40517610

E-mail:alliance.intgd@rediffmail.com; Website: www.aiml.in

**Statement of Un-audited financial results for the Quarter and Half year ended September 30,2023**

(Rupees In \*Lakhs\* except per share data)

S. No.	Particulars	Quarter ended			Half Year Ended		Year Ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
<b>1</b>	<b>Income</b>						
(a)	Revenue from operations	1,600.28	1,261.62	1,298.09	2,861.90	2,943.35	5,863.31
(b)	Other income	0.04	1.20	1.82	1.24	3.82	13.07
	<b>Total income (a+b)</b>	<b>1,600.32</b>	<b>1,262.82</b>	<b>1,299.91</b>	<b>2,863.14</b>	<b>2,947.17</b>	<b>5,876.38</b>
<b>2</b>	<b>Expenses</b>						
(a)	Cost of Material consumed	133.61	288.07	6.80	421.68	6.81	10.02
(b)	Purchase of stock-in-trade	-	45.79	-	45.79	26.43	431.87
(c)	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade.	(26.10)	(170.42)	(309.76)	(196.52)	(214.98)	(250.76)
(d)	Employee Benefits Expense	451.53	394.05	419.37	845.58	844.34	1,510.85
(e)	Finance Costs	2,057.22	2,144.52	1,509.98	4,201.74	2,993.12	7,852.10
(f)	Depreciation & Amortization Expenses	715.40	701.19	709.19	1,416.59	1,409.70	2,812.24
(g)	Other Expenses	760.50	463.99	716.03	1,224.49	1,646.50	3,152.17
	<b>Total expenses</b>	<b>4,092.16</b>	<b>3,867.19</b>	<b>3,051.61</b>	<b>7,959.35</b>	<b>6,711.92</b>	<b>15,518.49</b>
<b>3</b>	<b>Profit/(Loss) before exceptional items and tax (1-2)</b>	<b>(2,491.84)</b>	<b>(2,604.37)</b>	<b>(1,751.70)</b>	<b>(5,096.21)</b>	<b>(3,764.75)</b>	<b>(9,642.11)</b>
<b>4</b>	<b>Exceptional Items [Income/(Expense)]</b>	15,543.11	-	-	15,543.11	-	10,813.94
<b>5</b>	<b>Profit/(Loss) from before tax (3-4)</b>	<b>13,051.27</b>	<b>(2,604.37)</b>	<b>(1,751.70)</b>	<b>10,446.90</b>	<b>(3,764.75)</b>	<b>1,171.83</b>
<b>6</b>	<b>Tax expense</b>						
a)	Current tax	-	-	-	-	-	-
b)	Deferred tax	-	-	-	-	-	-
c)	Earlier year's tax expense	-	-	-	-	-	-
	<b>Total Tax expense</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>7</b>	<b>Net Profit/(Loss) for the period (5-6)</b>	<b>13,051.27</b>	<b>(2,604.37)</b>	<b>(1,751.70)</b>	<b>10,446.90</b>	<b>(3,764.75)</b>	<b>1,171.83</b>
<b>8</b>	<b>Other Comprehensive Income</b>						
i)	Item that will not be reclassified to Profit and Loss						
ii)	Income tax relating to item that will not be reclassified to Profit or Loss						
iii)	Items that will be reclassified to Profit or Loss						
iv)	Income tax relating to items that will be reclassified to Profit or Loss						(2.27)
	<b>Other Comprehensive Income Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(2.27)</b>
<b>9</b>	<b>Total Comprehensive Income for the period (7+8)</b>	<b>13,051.27</b>	<b>(2,604.37)</b>	<b>(1,751.70)</b>	<b>10,446.90</b>	<b>(3,764.75)</b>	<b>1,169.56</b>
<b>10</b>	<b>Paid-up equity share capital (Face Value of Rs.1 each)</b>	<b>1,161.25</b>	<b>1,161.25</b>	<b>1,161.25</b>	<b>1,161.25</b>	<b>1,161.25</b>	<b>1,161.25</b>
<b>11</b>	<b>Other equity</b>						<b>(35,972.95)</b>
<b>12</b>	<b>Earning per share:</b>						
	<b>Basic</b>	<b>11.24</b>	<b>(2.24)</b>	<b>(1.51)</b>	<b>9.00</b>	<b>(3.24)</b>	<b>1.01</b>
	<b>Diluted</b>	<b>11.24</b>	<b>(2.24)</b>	<b>(1.51)</b>	<b>9.00</b>	<b>(3.24)</b>	<b>1.01</b>

DALJIT  
SINGH  
CHAHAL

Digitally signed by  
DALJIT SINGH  
CHAHAL  
Date: 2023.11.09  
16:13:46 +05'30'

**Notes to financial result:**

1	The Financial Results have been prepared in accordance with the principles and procedures of Indian Accounting Standards ("Ind AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015, as specified in Section 133 of the Companies Act, 2013.
2	As the Company has only one Operating Segment, disclosure under Ind AS 108-Operating Segment is not applicable.
3	The above results were reviewed by the audit committee and approved by the Board of Directors in their meeting held on November 09, 2023 and the Statutory Auditors of the Company have carried out limited review of said financial results for the quarter and Half year ended September 30, 2023.
4	Trade Payables, Trade Receivables and other Loans and Advances given or taken continued to be subject to reconciliation and confirmation. Further Term Loan Accounts with the banks are also subject to reconciliation / confirmation.
5	The Company's financial statements are prepared on a going concern basis, which contemplates the realization of assets and the satisfaction of obligations in the normal course of business. It has to be noted that the company has accumulated losses and negative net worth as on 30/09/2023. The current liabilities are exceeding the current assets due to the reason that the outstanding term/Working Capital loans including accrued interest are accounted under the Head of Current liabilities as the same has been termed as NPA by the lenders. The Company is in active discussion with the lenders for resolution of the debt. Considering the continuity of the operations, positive EBITDA, Central Government thrust on the development of Infrastructure projects in the country and the encouraging order book of the company, maintaining a going concern basis of accounting is appropriate.
6	The Company has outstanding loans Rs. 43526.35 Lakhs including interest accrued and due thereon from Banks & Financial Institutions which have been declared as nonperforming assets (NPA) by these lenders in earlier years as the repayments and interest against these loans have become overdue. The company is in active discussion with its lenders for resolution of their debts. Further, the Company has classified all its borrowings from Banks & Financial Institutions as current liabilities.
7	The Board of Directors in its meeting held on July 31, 2023 and the Shareholders in the 34th Annual General Meeting (AGM) held on 29th August, 2023 considered and approved the Variation/alteration of preference shareholders rights by issue and allotment of 6,21,00,000 1% Compulsorily Convertible Preference Shares (CCPS) of Rs. 10 each. The impact of the same has been disclosed under exceptional items in the above financial results.
8	The figures for the previous period have been re-grouped/re-classified to make them comparable with the figures for the current period.
9	The Un audited Financial Results for the Quarter ended September 30, 2023 is available on the website of the Company <a href="https://aiml.in">https://aiml.in</a> and the website of BSE i.e. <a href="http://www.bseindia.com">www.bseindia.com</a> .

**For Alliance Integrated Metaliks Ltd.**

DALJIT SINGH CHAHAL  
Digitally signed by  
DALJIT SINGH  
CHAHAL  
Date: 2023.11.09  
16:14:05 +05'30'

**Daljit Singh Chahal**

**Chairman Cum Whole Time Director**

**DIN:03331560**

**Date: 09-11-2023**

**Place: New Delhi**

ALLIANCE INTEGRATED METALIKS LIMITED

BALANCE SHEET AS AT 30TH SEPTEMBER, 2023

( Rupees In Lakhs)

PARTICULARS		September 30,2023	March 31,2023
<b>(A)</b>	<b>Assets</b>		
<b>1</b>	<b>Non current assets</b>		
	(a) Property, plant and equipment	22,919.57	24,181.05
	(b) Other financial assets	70.17	72.67
	(c) Deferred Tax Assets(net)	6,581.69	6,581.69
	<b>Sub total</b>	<b>29,571.43</b>	<b>30,835.41</b>
<b>2</b>	<b>Current assets</b>		
	(a) Inventories	1,442.76	1,259.92
	(b) <u>Financial assets</u>	-	-
	Investments	-	-
	(i) Trade receivables	2,380.13	2,324.25
	(ii) Cash and cash equivalents	632.92	514.27
	(iii) Bank Balance other than above	1.06	1.02
	(iv) Other current financial assets	-	-
	(c) Current Tax Assets (Net)	115.95	88.48
	(d) Other current assets	1,589.62	1,604.53
	<b>Sub total</b>	<b>6,162.44</b>	<b>5,792.47</b>
	<b>Total- assets</b>	<b>35,733.87</b>	<b>36,627.88</b>
<b>(B)</b>	<b>Equity and liabilities</b>		
<b>1</b>	<b>Equity</b>		
	(a) Equity share capital	1,161.25	1,161.25
	(b) Other equity	(16,098.33)	(35,972.95)
	<b>Sub total</b>	<b>(14,937.08)</b>	<b>(34,811.70)</b>
<b>2</b>	<b>Liabilities</b>		
	<b>Non-current liabilities</b>		
	(a) <u>Financial liabilities</u>		
	(i) Borrowings	3,962.18	3,985.48
	(ii) Other Financial Liabilities	1,439.55	24,774.81
	(b) Provisions	80.19	82.79
	<b>Sub total</b>	<b>5,481.92</b>	<b>28,843.08</b>
	<b>Current Liabilities</b>		
	(a) <u>Financial liabilities</u>		
	(i) Borrowings	22,155.50	22,476.97
	(ii) Trade payables	-	-
	(iii) Total Outstanding Dues of Micro & Small enterprises	325.33	393.02
	(iv) Total Outstanding Dues other than Micro & Small enterprises	694.19	699.24
	(v) Other financial liabilities	21,370.85	18,697.31
	(b) Other current liabilities	631.98	322.88
	(c) Provisions	11.18	7.08
	<b>Sub total</b>	<b>45,189.03</b>	<b>42,596.50</b>
	<b>Total equity and liabilities</b>	<b>35,733.87</b>	<b>36,627.88</b>

## Cash Flow Statement for the period ended September 30, 2023

(Rs. In Lakhs)

Particulars	Half year Ended September-30.2023	Half year Ended September-30.2022
<b>A Cash flow from operating activities:</b>		
Profit/(loss) before tax	10,446.90	(3,764.75)
Adjustment to reconcile profit before tax to net cash flows:	-	-
Depreciation of property, plant & equipment (including right to use asset)	1,416.59	1,409.70
Interest on lease liabilities	7.20	-
Finance costs	4,194.54	2,993.12
Interest income on financial assets	(1.14)	(3.82)
Net gain on foreign currency transaction	0.01	-
Exceptional Income ( liability written back)	(15,543.11)	-
Operating profit before working capital changes	<b>520.99</b>	<b>634.25</b>
<b>Movement in working capital:</b>		
Increase/(Decrease) in trade payable	(72.74)	(631.00)
Increase/(Decrease) in other current liabilities	309.10	(47.66)
(Increase)/Decrease in trade receivables	(55.88)	890.15
(Increase)/Decrease in inventories	(182.84)	(310.23)
(Increase)/Decrease in other financial assets	13.49	(58.52)
Increase/(Decrease) in provisions	(4.91)	(24.43)
<b>Cash generation from operations activities</b>	<b>527.22</b>	<b>452.56</b>
Direct tax (paid)/ refund	(27.47)	(58.78)
<b>Cash flow before extraordinary items</b>	<b>499.76</b>	<b>393.79</b>
Cash flow from extraordinary items	-	-
Net cash from operating activities	<b>499.76</b>	<b>393.79</b>
<b>B Cash flow from investing activities</b>		
Purchase of property, plant & equipment	(14.66)	(180.55)
Interest received	1.14	3.82
<b>Net cash from investing activities</b>	<b>(13.52)</b>	<b>(176.73)</b>
<b>C Cash flow from financing activities</b>		
Interest charges paid on lease liabilities	(5.82)	-
Proceeds from new borrowings	-	266.86
Repayment of borrowings	(344.78)	(520.40)
Interest paid	(16.94)	-
<b>Net cash from financing activities</b>	<b>(367.54)</b>	<b>(253.54)</b>
<b>Net cash flows during the year (A+B+C)</b>	<b>118.69</b>	<b>(36.47)</b>
Cash & cash equivalents at the beginning of the year	515.29	836.28
<b>Cash &amp; cash equivalents at the end of the year</b>	<b>633.98</b>	<b>799.81</b>
Components of cash & cash equivalents		
-On current account	633.98	799.79
Cash in hand	-	0.02
<b>Cash &amp; cash equivalent reported in the cash flow statement</b>	<b>633.98</b>	<b>799.81</b>



Independent Auditor's Review Report on the Unaudited Quarterly Financial Results and Year to date Results of Alliance Integrated Metaliks Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended)

To  
The Board of Directors  
Alliance Integrated Metaliks Limited

## 1. Introduction

We have reviewed the accompanying statement of standalone unaudited financial results of Alliance Integrated Metaliks Limited ("the Company") for the quarter ended September 30, 2023 and the year to date results for the period April 1, 2023 to September 30, 2023, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the accounting principles laid down in the Indian Accounting Standard 34, Interim Financial Reporting ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 ("the Act") and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.

## 2. Scope of Review

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit.

Accordingly, we do not express an audit opinion.

*This space left intentionally blank*



3. Basis for Qualified Conclusion

As stated in note no. 4 to the accompanying Statement, trade payables, trade receivables and other loans and advances given or taken continued to be subject to reconciliation and confirmation. Further term loan accounts with the banks are also subject to reconciliation / confirmation.

The opinion expressed by us on the standalone financial statements for the year ended March 31, 2023 vide our report dated May 26, 2023 and the conclusion expressed by us in the review report dated July 31, 2023 on the standalone financial results for the quarter ended June 30, 2023 was also qualified in respect for the said matter.

4. Qualified Conclusion

Based on our review, with the exception of the matter described in the preceding paragraph, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Material uncertainty related to going concern

As stated in note no.5 to the accompanying Statement, the Company has incurred a net loss of Rs. 2,491.84 lakhs and Rs. 5,096.21 lakhs (before adjustments of exceptional items) for the quarter and period ended September 30, 2023 respectively, and accumulated losses as on September 30, 2023 stand at Rs.81,067.22 lakhs resulting in erosion of its net worth. Further, the Company's current liabilities far exceeds its total current assets. The entire bank borrowing has been classified as non-performing assets (NPA). These events and conditions indicate that a material uncertainty exists which may cast significant doubt about the Company's ability to continue as a going concern.

Our report is not modified in respect of the above mentioned matter.

*This space left intentionally blank*

**CHATTERJEE & CHATTERJEE**  
**CHARTERED ACCOUNTANTS**

6. Emphasis of matter

- a) We draw attention to note no. 6 to the accompanying statement, which describes that the Company has outstanding loans of Rs. 43,526.35 lakhs including interest accrued and due thereon banks and financial institutions which have been declared as non-performing assets (NPA) by the lenders in earlier years as the repayments and interest against these loans have become overdue. The Company is in active discussion with the lenders for resolution of their debts. Further, the Company has classified all its borrowings from banks and financial institutions as current liabilities.
- b) We draw attention to note no. 7 to the accompanying statement, which describes that pursuant to the meeting of board of directors held on July 31, 2023 & meeting of shareholders in the 34<sup>th</sup> Annual General Meeting (AGM) held on August 29, 2023, the rights attached to the redeemable preference shares of 6,21,00,000 1% have been modified to 6,21,00,000 1% Compulsorily Convertible Preference Shares (CCPS) of Rs. 10 each. The financial impact of the same has been disclosed under exceptional items for the period under review.

Our report is not modified in respect of above mentioned matters.

For Chatterjee & Chatterjee  
Chartered Accountants  
Firm registration no: 001109C

BALDEO DAS  
GUJRATI

Digitally signed by  
BALDEO DAS GUJRATI  
Date: 2023.11.09  
16:32:16 +05'30'

BD Gujrati  
Partner  
Membership Number: 010878

Place: New Delhi  
Date: November 09, 2023

UDIN: 23010878BGWRDY8061